

# Retirement Income & Expense Guide

*Luck is Not a Retirement Strategy.....Careful planning is.* And the careful planning starts with calculating your income and expenses. If there is surplus income you could make additional contributions to savings or investments. Or you could increase spending in one of the discretionary expense categories. The first step though in establishing realistic retirement spending targets is getting a handle on your income and expenses. Start by completing this retirement budget.

**Recurring Expenses:** *These expenses are the regular bills that must be paid each month from available cash flow.*

	Monthly	Annually		Monthly	Annually
<b>Household Expenses</b>			<b>Health/Medical Expenses</b>		
Mortgage/Rent	\$	\$	Health Insurance	\$	\$
Property Taxes	\$	\$	Medical Expenses	\$	\$
Maintenance/HOA	\$	\$	Dental Expenses	\$	\$
P & C Insurance	\$	\$	Rx's	\$	\$
Electric	\$	\$		\$	\$
Gas/Oil	\$	\$	<b>Total Health/Medical</b>	<b>\$</b>	<b>\$</b>
Garbage/Water/Sewer	\$	\$	<b>Other Insurance Premiums</b>		
Telephone/Cell	\$	\$	Life Insurance	\$	\$
Internet/Cable	\$	\$	Dental Insurance	\$	\$
Debit/Credit Cards	\$	\$	Long Term Care Ins.	\$	\$
	\$	\$		\$	\$
	\$	\$		\$	\$
<b>Total Household</b>	<b>\$</b>	<b>\$</b>	<b>Total Insurance</b>	<b>\$</b>	<b>\$</b>
<b>Transportation Expenses</b>			<b>Discretionary Expenses</b>		
Car Payment	\$	\$	Entertainment	\$	\$
Repairs/Maintenance	\$	\$	Eating Out	\$	\$
Gasoline/Fuel	\$	\$	Hobbies	\$	\$
Auto Insurance	\$	\$	Education	\$	\$
	\$	\$	Publications	\$	\$
	\$	\$	Charitable Donations	\$	\$
<b>Total Transportation</b>	<b>\$</b>	<b>\$</b>	Vacations/Travel	\$	\$
<b>Living Expenses</b>			Gifts	\$	\$
Food	\$	\$	Club/Association Dues	\$	\$
Clothing	\$	\$	Gym Membership	\$	\$
Beauty/Barber	\$	\$		\$	\$
Laundry/Cleaning	\$	\$		\$	\$
	\$	\$		\$	\$
<b>Total Living Expenses</b>	<b>\$</b>	<b>\$</b>	<b>Total Discretionary</b>	<b>\$</b>	<b>\$</b>
<b>Children/Grandchildren</b>			<b>Income Taxes</b>		
Child Care	\$	\$	Federal	\$	\$
Education	\$	\$	State	\$	\$
Clothing	\$	\$	Local	\$	\$
	\$	\$		\$	\$
<b>Total Children</b>	<b>\$</b>	<b>\$</b>	<b>Total Taxes</b>	<b>\$</b>	<b>\$</b>

<b>Total Expenses: Monthly \$</b>	<b>Annually \$</b>
-----------------------------------	--------------------

